

Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)
Scottish Charity No. SC035678

Treasurers Report to the AGM, 2018

The formal accounts for our financial year 2016/ 2017 are presented below along with the comparison with the preceding 12 months.

Formal notes and Interpretation for accounts overleaf

1. Accounting periods

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1st September to 31st August.

2. Gift aid claims

No gift aid was claimed for 2016-17. Gift aid for this period will be claimed in 2017-18.

3. Donations given

The Kol Nidre Appeal and funds collected for refugees are shown shown on both sides of the Receipts and Payments Account. Kol Nidre collected a total of £2830, and payments of £707.50 each were made to four charities (Edinburgh Interfaith Association, Scottish Refugee Council, Medicin Sans Frontieres, and Neve Shalom Wahat al-Salam). In a separate collection for refugees, a payment of £1660 was made to Re-Act. There was a slight discrepancy, in that £26 more was collected than dispersed. This amount will be carried over to the Kol Nidre appeal for 2017.

NOTES ON ACCOUNTS SHOWN OVERLEAF

Figures in red denote negative quantities

1. Basis of accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment {Scotland} Act 2005 and The Charities Account {Scotland} Regulations 2006 {as amended}.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses. Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities. The sum raised this year was £4.490.

3. Trustees

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to the Trustees.

Income and Expenditure Account for Year to 31 August 2017 and Balance Sheet at 31 August 2017

Analysis of receipts and payments 1 Sep 2016 to 31 Aug 2017.

1 Incoming resources					
	Unrestricted funds	Restricted funds	Total current period	Total last period	12 month difference
Subscriptions	£17,352		£17,352	£15,554	£1,798
Donations	£4,212	£4,516	£8,728	£6,331	£2,397
Gift aid				£9,145	-£9,145
Communal meals and events	£1,871		£1,871	£2,235	-£365
Other income	£28		£28	£1,978	-£1,950
Total	£23,462	£4,516	£27,978	£35,244	-£7,266
2 Resources expended					
Rabbi's fees and expenses	£14,593		£14,593	£13,517	£1,076
Services and hire of halls	£8,850		£8,850	£7,092	£1,758
Levies to Other organisations	£2,475		£2,475	£1,678	£797
Cheder and adult education	£3,370		£3,370	£3,058	£312
Administration	£0		£0	£107	-£107
Communal meals and events	£1,577		£1,577	£1,320	£257
Newsletter	£35		£35	£196	-£161
Other expenses	£1,126		£1,126	£1,209	-£83
Donations		£4,490	£4,490	£4,534	-£44
Total	£32,025	£4,490	£36,515	£32,709	£3,806
Excess of expenditure over income	£8,563	-£26	£8,537	-£2,534	£11,071
3. Balances over period					
Bank balances at start	£19,093		£19,093	£16,561	£2,532
Net movement of funds	-£8,537		-£8,537	£2,534	-£11,071
Net cash balance at end	£10,556		£10,556	£19,096	-£8,540
Deposit account	£7,828		£13,817	£11,822	£1,994
Current account	£2,728		£2,745	£7,273	-£4,529
Bank balances at end	£10,556		£16,561	£19,096	-£2,534